

Tax Year _____

FARM INCOME EXPENSE SUMMARY

Income

Livestock Sales:	\$		Co-op Distributions:	\$	
Crop Sales (list below):			Ag Payments:	\$	
1)	\$		Hired Income:	\$	
2)	\$		Other Income (list):		
3)	\$			\$	
	\$			\$	

Expenses

Car & Truck Expenses:	\$		Repairs & Maintenance:		(Less than \$2500)
Vehicle:				\$	
Business Mileage:				\$	
2nd Vehicle:				\$	
Business Mileage:				\$	
Chemicals:	\$			\$	
Conservation Expenses:	\$			\$	
Custom Hired Work:	\$		Repairs & Maintenance:		(More than \$2500)
Feed:	\$			\$	
Fertilizer & Lime:	\$			\$	
Freight & Trucking:	\$			\$	
Gasoline, Fuel, & Oil:	\$			\$	
Gallons of Diesel				\$	
Gallons of Unleaded				\$	
Insurance:	\$			\$	

Equipment Purchased

Description	Cost	Purchase Date
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Equipment Sold

Item Sold	Sale Price	Sale Date
	\$	
	\$	
	\$	
	\$	

Interest - Mortgage:	\$	
Interest - Other:	\$	
Labor Hired:	\$	
Rent - Machinery:	\$	
Rent - Other:	\$	
Seeds & Plants:	\$	
Storage:	\$	
Supplies:	\$	
Taxes (excluding income tax):	\$	
Utilities (farm use only):	\$	
Vet Fees & Medicine:	\$	
Other (list):		
	\$	
	\$	
	\$	

Notes: